The Vanguard School

# 2015-16 General Fund Budget to Actual as of December 31, 2015

(with comparative unaudited data from Fiscal Year 2014-15)

percent completed in the fiscal year = 50% FTE = 1234 actual

## Revenue

| | Prior Year 2014-15 | | | Current Year 2015-16 | | | | |
|---|---|---|---|---|---|---|---|---|
| Account Description | Final Budget | Actual | % of Budget | Original Budget | Revised Budget | Year to Date Actual | % of Budget | 6.30.16 Projection |
| Total Local Sources | 563,000 | 504,359 | 89.6% | 349,404 | 462,045 | 320,884 | 92% | 431,675 |
| Total State Sources | 224,366 | 244,382 | 108.9% | 327,520 | 326,520 | 143,235 | 44% | 326,520 |
| Total Federal Sources | 149,500 | 150,906 | 100.9% | 143,000 | 90,000 | - | 0% | 275,000 |
| Total Transfers | 8,235,753 | 8,228,431 | 99.9% | 8,700,876 | 8,674,834 | 4,186,257 | 48% | 8,489,834 |
| **TOTAL REVENUE** | **9,172,619** | **9,128,078** | **99.5%** | **9,520,800** | **9,553,399** | **4,650,376** | **49%** | **9,523,029** |

## Expense

| | Prior Year 2014-15 | | | Current Year 2015-16 | | | | |
|---|---|---|---|---|---|---|---|---|
| Account Description | Final Budget | Actual | % of Budget | Original Budget | Revised Budget | Year to Date Actual | % of Budget | 6.30.16 Projection |
| 0100 Salaries | 4,778,002 | 4,938,647 | 103% | 5,098,907 | 5,116,484 | 2,085,499 | 41% | 5,026,936 |
| 0200 Benefits | 1,374,001 | 1,363,704 | 99% | 1,635,138 | 1,504,039 | 592,237 | 36% | 1,407,019 |
| 0300 Purch Prof and Tech Services | 107,000 | 99,649 | 93% | 87,000 | 84,000 | 62,729 | 72% | 90,729 |
| 0400 Purch Property Services | 3,257,820 | 3,163,120 | 97% | 1,711,740 | 1,814,463 | 918,425 | 54% | 1,873,761 |
| 0500 Other Purchased Services | 349,400 | 320,249 | 92% | 314,200 | 330,222 | 132,560 | 42% | 329,110 |
| 0600 Supplies | 515,950 | 503,775 | 98% | 443,700 | 475,600 | 174,480 | 39% | 458,340 |
| 0700 Equipment | 375,000 | 133,135 | 36% | 140,500 | 195,500 | 166,645 | 119% | 200,236 |
| 0800 Other Expense | 15,000 | 12,704 | 85% | 15,000 | 20,000 | 15,016 | 100% | 20,016 |
| **TOTAL EXPENSE** | **10,772,173** | **10,534,983** | **98%** | **9,446,185** | **9,540,308** | **4,147,590** | **44%** | **9,406,147** |
| **Revenue Over (Under) Expenses** | **(1,599,554)** | **(1,406,905)** | | **74,615** | **13,091** | **502,786** | | **116,882** |
| **Beginning Fund Balance** | | | | | | | | |
| TABOR 3% Reserve | 257,000 | 257,000 | | 314,516 | 314,516 | 314,516 | | 314,516 |
| Assigned for Projects | 1,500,000 | 1,500,000 | | - | - | - | | - |
| 10% Bond Reserve | 892,422 | 892,422 | | 1,048,387 | 1,048,387 | 1,048,387 | | 1,048,387 |
| Unappropriated Reserve | 585,942 | 585,942 | | 560,125 | 560,125 | 560,125 | | 560,125 |
| **Total** | **3,235,364** | **3,235,364** | | **1,923,028** | **1,923,028** | **1,923,028** | | **1,923,028** |
| **Ending Fund Balance** | | | | | | | | |
| 3% TABOR Reserve | 265,000 | 265,000 | | 285,624 | 286,602 | 139,511 | | 282,184 |
| 10% Bond Reserve | 1,053,498 | 1,053,498 | | 944,619 | 954,031 | 414,759 | | 940,615 |
| Unappropriated Reserve | 509,961 | 509,961 | | 767,401 | 695,486 | 1,871,544 | | 817,111 |
| **Total Fund Balance** | **1,828,459** | **1,828,459** | | **1,997,643** | **1,936,119** | **2,425,814** | | **2,039,910** |