

The Vanguard School
2022-23 General Fund Budget to Actual as of March 31, 2023
(with comparative data from Fiscal Year 2021-22)

percent completed in the fiscal year = 75%

FTE = 1599 actual

Revenue

Account Description	Prior Year 2021-22			Current Year 2022-23				
	Final Budget	Actual	% of Budget	Original Budget	Revised Budget	Year to Date Actual	% of Budget	6.30.23 Projection
Total Local Sources	519,882	429,959	82.7%	553,783	628,532	479,029	87%	585,329
Total State Sources	487,346	679,717	139.5%	509,076	797,104	438,043	86%	809,830
Total Federal Sources	364,000	364,822	100.2%	-	275,000	12,734		275,000
Total Transfers	15,647,127	15,745,860	100.6%	16,928,240	16,163,578	11,906,617	70%	15,832,930
TOTAL REVENUE	17,018,355	17,220,358	101.2%	17,991,099	17,864,214	12,836,423	71%	17,503,090

Expense

Account Description	Prior Year 2021-22			Current Year 2022-23				
	Final Budget	Actual	% of Budget	Original Budget	Revised Budget	Year to Date Actual	% of Budget	6.30.23 Projection
0100 Salaries	8,994,065	8,345,977	93%	9,468,996	9,216,160	5,738,009	61%	8,977,885
0200 Benefits	2,727,306	2,821,842	103%	2,926,715	2,915,363	1,859,141	64%	2,726,933
0300 Purch Prof and Tech Services	250,000	230,416	92%	246,500	264,500	182,698	74%	266,019
0400 Purch Property Services	1,883,598	1,880,068	100%	2,053,500	2,045,500	1,319,555	64%	1,977,117
0500 Other Purchased Services	960,372	680,576	71%	1,369,209	1,033,339	865,467	63%	1,295,114
0600 Supplies	1,035,814	834,747	81%	1,078,393	1,022,828	468,376	43%	1,009,159
0700 Equipment	280,000	445,745	159%	220,000	475,000	327,879	149%	537,879
0800 Other Expense	325,243	76,800	24%	330,269	477,610	21,876	7%	279,876
TOTAL EXPENSE	16,456,398	15,316,171	93.1%	17,693,582	17,450,300	10,783,000	61%	17,069,982

Net Change	561,957	1,904,187	297,517	413,914	2,053,423	433,108
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Beginning Fund Balance

Bond Reserve (includes TABOR)	1,708,823	1,914,521	1,914,521	1,914,521
Unappropriated Reserve	4,125,590	5,824,079	5,824,079	5,824,079
Total	5,834,413	7,738,600	7,738,600	7,738,600

Ending Fund Balance

Bond Reserve (includes TABOR)	1,914,521	2,181,400	1,329,411	2,104,518
Unappropriated Reserve	5,824,079	5,854,717	8,462,612	6,067,189
Total Fund Balance	7,738,600	8,036,117	9,792,022	8,171,708

Debt Service Coverage

<i>must be > 1.2 per bond covenants</i>	2.34	1.21	<i>min profit</i>	285,000
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Days Cash on Hand

<i>must be 45+ per bond covenants</i>	184	166	<i>profit / bond & rent payments</i>	1.30
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<i>S&P 120 - 180 days</i>	5,612,049
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<i>min fund bal @ current spending</i>	2,104,518
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<i>fund balance / (annual Exp / 365 days)</i>	175
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