

The Vanguard School
2023-24 General Fund Budget to Actual as of September 30, 2023
(with comparative data from Fiscal Year 2022-23)

percent completed in the fiscal year = 25%

FTE = 1600 est

Revenue Account Description	Prior Year (unaudited) 2022-23			Current Year 2023-24				
	Final Budget	Actual	% of Budget	Original Budget	Revised Budget	Year to Date Actual	% of Budget	6.30.24 Projection
Total Local Sources	1,232,551.00	1,939,026.38	157.3%	1,063,800	-	4,081,764	384%	1,063,800
Total State Sources	509,076	594,812	116.8%	835,280	-	106,421	13%	835,280
Total Federal Sources				-	-	-		-
Total Transfers	16,249,472	15,027,488	92.5%	17,264,914	-	1,057,064	6%	17,264,914
TOTAL REVENUE	17,991,099	17,561,326	97.6%	19,163,994	-	5,245,250	27%	19,163,994

Expense Account Description	Prior Year (unaudited) 2022-23			Current Year 2023-24				
	Final Budget	Actual	% of Budget	Original Budget	Revised Budget	Year to Date Actual	% of Budget	6.30.24 Projection
0100 Salaries	9,468,996	8,779,884	93%	9,993,656	-	1,627,978	16%	9,993,656
0200 Benefits	2,926,715	2,767,476	95%	3,116,445	-	537,973	17%	3,116,445
0300 Purch Prof and Tech Services	246,500	252,252	102%	295,500	-	104,419	35%	295,500
0400 Purch Property Services	2,053,500	2,155,389	105%	2,012,500	-	225,537	11%	2,012,500
0500 Other Purchased Services	1,369,209	664,201	49%	1,020,459	-	157,072	15%	1,020,459
0600 Supplies	1,078,393	774,314	72%	1,063,468	-	164,872	16%	1,063,468
0700 Equipment	220,000	593,550	270%	375,000	-	290,743	78%	375,000
0800 Other Expense	330,269	24,785	8%	833,900	-	4,608	1%	833,900
TOTAL EXPENSE	17,693,582	16,011,849	90.5%	18,710,928	-	3,113,202	17%	18,710,928

Net Change	297,517	1,549,477	453,066	-	2,132,048	453,066
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Beginning Fund Balance					
Bond Reserve (includes TABOR)		1,708,823	2,001,481	2,001,481	2,001,481
Unappropriated Reserve		6,029,777	7,286,596	7,286,596	7,286,596
Total		7,738,600	9,288,077	9,288,077	9,288,077

Ending Fund Balance					
Bond Reserve (includes TABOR)		2,001,481	2,306,827	383,819	2,306,827
Unappropriated Reserve		7,286,596	7,434,316	11,036,306	7,434,316
Total Fund Balance		9,288,077	9,741,143	11,420,125	9,741,143

Debt Service Coverage				<i>min profit</i>	285,000
<i>must be > 1.2 per bond covenants</i>		2.09	1.32	<i>profit / bond & rent payments</i>	1.32
Days Cash on Hand				<i>S&P 120 - 180 days</i>	6,151,538
<i>must be 45+ per bond covenants</i>		212	190	<i>min fund bal @ current spending</i>	2,306,827
				<i>fund balance / (annual Exp / 365 days)</i>	190