

The Vanguard School
2024-25 General Fund Budget to Actual as of December 31, 2024
(with comparative data from Fiscal Year 2023-24)

percent completed in the fiscal year = 50%

FTE = 1495 actual

Revenue

Account Description	Prior Year 2023-24			Current Year 2024-25				
	Final Budget	Actual	% of Budget	Original Budget	Revised Budget	Year to Date Actual	% of Budget	6.30.24 Projection
Total Local Sources	2,363,844	2,118,739	89.6%	805,000	-	587,650	73%	983,408
Total State Sources	898,528	709,002	78.9%	867,200	-	391,180	45%	813,914
Total Federal Sources				-	-	-		-
Total Transfers	15,962,350	16,998,157	106.5%	19,223,116	-	9,215,779	48%	17,946,030
TOTAL REVENUE	19,224,722	19,825,898	103.1%	20,895,316	-	10,194,609	49%	19,743,352

Expense

Account Description	Prior Year 2023-24			Current Year 2024-25				
	Final Budget	Actual	% of Budget	Original Budget	Revised Budget	Year to Date Actual	% of Budget	6.30.24 Projection
0100 Salaries	9,938,189	9,780,604	98%	10,438,992	-	4,244,669	41%	9,976,573
0200 Benefits	3,055,559	3,041,061	100%	3,470,206	-	1,356,990	39%	3,383,332
0300 Purch Prof and Tech Services	394,500	454,087	115%	481,000	-	240,223	50%	425,313
0400 Purch Property Services	2,262,500	2,158,161	95%	2,207,500	-	1,117,451	51%	2,200,972
0500 Other Purchased Services	879,941	753,971	86%	943,465	-	936,656	99%	1,385,625
0600 Supplies	1,119,358	788,287	70%	990,377	-	317,082	32%	878,180
0700 Equipment	535,000	1,120,990	210%	1,289,000	-	285,424	22%	758,500
0800 Other Expense	581,150	191,814	33%	654,000	-	30,439	5%	314,439
TOTAL EXPENSE	18,766,197	18,288,975	97.5%	20,474,540	-	8,528,934	42%	19,322,935

Net Change	458,525	1,536,923	420,776	-	1,665,675	420,417
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Beginning Fund Balance

Bond Reserve (includes TABOR)	2,269,458	2,254,805	2,254,805	2,254,805
Unappropriated Reserve	6,960,442	8,512,018	8,512,018	8,512,018
Total	9,229,900	10,766,823	10,766,823	10,766,823

Ending Fund Balance

Bond Reserve (includes TABOR)	2,254,805	2,524,258	1,051,512	2,382,280
Unappropriated Reserve	8,512,018	8,663,341	11,380,985	8,804,960
Total Fund Balance	10,766,823	11,187,599	12,432,498	11,187,240

Debt Service Coverage			min profit	285,000
<i>must be > 1.2 per bond covenants</i>	2.08	1.30	profit / bond & rent payments	1.30
Days Cash on Hand			S&P 120 - 180 days	6,352,746
<i>must be 45+ per bond covenants</i>	215	199	min fund bal @ current spending	2,382,280
			und bal / (annual Exp / 365 days)	211