The Vanguard School

2024-25 General Fund Budget to Actual as of March 31, 2025

(with comparative data from Fiscal Year 2023-24)

percent completed in the fiscal year = 75% **FTE = 1495 actual**

Revenue

	Prior Year 2023-24			Current Year 2024-25				
Account Description	**Final Budget**	**Actual**	**% of Budget**	**Original Budget**	**Revised Budget**	**Year to Date Actual**	**% of Budget**	**6.30.24 Projection**
Total Local Sources	2,363,844	2,118,739	89.6%	805,000	-	801,055	100%	936,171
Total State Sources	898,528	709,002	78.9%	867,200	-	590,663	68%	862,008
Total Federal Sources				-	-	-		-
Total Transfers	15,962,350	16,998,157	106.5%	19,223,116	-	14,191,083	74%	19,001,772
TOTAL REVENUE	**19,224,722**	**19,825,898**	**103.1%**	**20,895,316**	**-**	**15,582,801**	**75%**	**20,799,952**

Expense

	Prior Year 2023-24			Current Year 2024-25				
Account Description	**Final Budget**	**Actual**	**% of Budget**	**Original Budget**	**Revised Budget**	**Year to Date Actual**	**% of Budget**	**6.30.24 Projection**
0100 Salaries	9,938,189	9,780,604	98%	10,438,992	-	6,643,290	64%	10,033,650
0200 Benefits	3,055,559	3,041,061	100%	3,470,206	-	2,136,452	62%	3,378,008
0300 Purch Prof and Tech Services	394,500	454,087	115%	481,000	-	349,461	73%	450,991
0400 Purch Property Services	2,262,500	2,158,161	95%	2,207,500	-	1,632,051	74%	2,187,433
0500 Other Purchased Services	879,941	753,971	86%	943,465	-	1,280,545	136%	1,401,870
0600 Supplies	1,119,358	788,287	70%	990,377	-	494,264	50%	925,900
0700 Equipment	535,000	1,120,990	210%	1,289,000	-	380,379	30%	574,763
0800 Other Expense	581,150	191,814	33%	654,000	-	30,823	5%	784,823
TOTAL EXPENSE	**18,766,197**	**18,288,975**	**97.5%**	**20,474,540**	**-**	**12,947,264**	**63%**	**19,737,437**
Net Change	**458,525**	**1,536,923**		**420,776**	**-**	**2,635,537**		**1,062,515**
Beginning Fund Balance								
Bond Reserve (includes TABOR)		2,269,458		2,254,805		2,254,805		2,254,805
Unappropriated Reserve		6,960,442		8,512,018		8,512,018		8,512,018
Total		**9,229,900**		**10,766,823**		**10,766,823**		**10,766,823**
Ending Fund Balance								
Bond Reserve (includes TABOR)		2,254,805		2,524,258		1,596,238		2,433,383
Unappropriated Reserve		8,512,018		8,663,341		11,806,123		9,395,956
Total Fund Balance		**10,766,823**		**11,187,599**		**13,402,361**		**11,829,338**

Debt Service Coverage			*min profit*	*285,000*
must be > 1.2 per bond convenants	**2.08**	**1.30**	*profit / bond & rent payments*	**1.75**
			S&P 120 - 180 days	*6,489,020*
Days Cash on Hand			*min fund bal @ current spending*	*2,433,383*
must be 45+ per bond covenants	**215**	**199**	*fund bal / (annual Exp / 365 days)*	**219**